

**11 NCAC 12 .0708 AMOUNT/CREDIT LIFE INSURANCE/TRANSACTIONS OF GREATER THAN
120 MONTHS DURATION**

For transactions of greater than 120 months in duration, the initial amount of credit life insurance shall not exceed the amount of contractual indebtedness.

History Note: *Authority G.S. 58-2-40; 58-57-15;*
 Eff. May 1, 1989;
 Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 1,
 2018.